

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 6111-AG08-0205-038

IN THE MATTER OF:

Steve Lawson
 Producer/Respondent

8515 Cedar Place Dr. #108
Indianapolis, In 46240

Type of Agency Action: Enforcement

FILED

JUN 17 2004

STATE OF INDIANA
DEPT. OF INSURANCE

License No.: 2370230

FINAL ORDER AND APPROVAL

The Indiana Department of Insurance ("Department") and Steve Lawson ("Respondent"), a licensed Indiana resident insurance producer, signed an Agreed Entry to resolve all matters in the above captioned matter.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter. (*See 'Exhibit A' attached hereto*)

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Commissioner of Insurance:

1. Respondent's Indiana insurance producer license number 2370230 shall be permanently revoked;
2. Respondent shall pay a civil penalty in the amount of ten thousand dollars (\$10,000.00) within sixty (60) days from the date this Order is filed.
3. Respondent shall offer, in writing, to purchase Lynn Watson's Resort Holdings' International Universal Lease, L7703, from her for seven thousand three hundred forty six dollars and sixty four cents (\$7,346.64).
4. Respondent shall offer, in writing, to purchase Todd Watson's Resort Holdings' International Universal Leases, L5437 and L7704, from him for thirty eight thousand nine hundred thirty seven dollars and twenty cents (\$38,937.20).
5. Respondent shall send the aforementioned written offers to Lynn Watson and Todd Watson via certified mail to their home address within ten (10) days from the date this Order is filed.
6. Respondent shall submit a copy of his written offers to the Department's counsel, Laura Levenhagen, for approval prior to sending them.
7. Respondent shall hold the aforementioned offers open for acceptance for thirty (30) days from the date of their receipt.

8. Respondent, should the aforementioned offers be accepted, shall arrange for the completion of the transaction, including payment in full of the purchase price, within sixty (60) days from the date of acceptance.

ALL OF WHICH IS ORDERED this 17 day of June, 2009.



James Atterholt, Commissioner
Indiana Department of Insurance

Distribution:

Laura A. Willett
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

Steve Lawson
c/o John D. Walls, Attorney for the Respondent
J.D. Walls & Associates, P.C.
21 South Range Line Road, Suite 300
Carmel, IN 46032

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JUN 17 2009

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed between the State of Indiana, Department of Insurance ("Department") through Counsel Laura A. W. Levenhagen, and Steve Lawson ("Respondent"), a licensed resident insurance agent, to resolve all matters in the above captioned cause. This Agreed Entry is subject to the review and approval of the Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent is a licensed resident insurance producer in Indiana, holding license number 2370230;

WHEREAS, an investigation of Respondent's activities was initiated by the Department on September 21, 2007;

WHEREAS, the Department alleges that Respondent, by selling unregistered securities as prohibited by Indiana Code Section 23-2-1-3, has violated Indiana Code Section 27-1-15.6-12(b)(8) prohibiting the use of fraudulent, coercive, and dishonest practices and the demonstration of incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in Indiana;

WHEREAS, the Department alleges that Respondent, by encouraging, aiding, and perpetuating the sale of unregistered securities as prohibited by Indiana Code Section 23-2-1-3, has violated Indiana Code Section 27-1-15.6-12(b)(8) prohibiting the use of fraudulent, coercive, and dishonest practices and the demonstration of incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in Indiana;

WHEREAS, the Department alleges that Respondent, by acting as a broker-dealer or agent for the sale of securities without being registered to do so in violation of Indiana Code Section 23-2-1-1(b), has violated Indiana Code Section 27-1-15.6-12(b)(8) prohibiting the use of fraudulent, coercive, and dishonest practices and the demonstration of incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in Indiana;

WHEREAS, the Department alleges that Respondent, by encouraging, aiding, and perpetuating the sale of securities by individuals he knew or should have known were not properly registered to sell securities as prohibited by Indiana Code Section 23-2-1-1(b), has violated Indiana Code Section 27-1-15.6-12(b)(8) prohibiting the use of fraudulent, coercive, and dishonest practices and the demonstration of incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in Indiana;

WHEREAS, the Department alleges that Respondent, by making untrue statements of a material fact, omitting to state material facts necessary in order to make a statement not misleading, and engaging in a course of business which operated as a fraud or deceit upon any person in connection with the offer, sale, and purchase of a security in violation of Indiana Code Section 23-2-1-12, has violated Indiana Code Section 27-1-15.6-12(b)(8) prohibiting the use of fraudulent, coercive, and dishonest practices and the demonstration of incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in Indiana;

WHEREAS, the Department alleges that Respondent, by encouraging, aiding, and perpetuating the use of untrue statements of a material fact, omissions of material facts necessary in order to make a statement not misleading; and by engaging in a course of business which operated as a fraud or deceit upon any person in connection with the sale or purchase of a security in violation of Indiana Code Section 23-2-1-12, has violated Indiana Code Section 27-1-15.6-12(b)(8) prohibiting the use of fraudulent, coercive, and dishonest practices and the demonstration of incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in Indiana;

WHEREAS, the Department alleges that Respondent, by using his position as an insurance agent to persuade Indiana residents to invest in a known investment scam, has violated Indiana Code Section 27-1-15.6-12(b)(8) prohibiting the use of fraudulent, coercive, and dishonest practices and the demonstration of incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in Indiana;

WHEREAS, the Department alleges that Respondent, by using his position as an insurance agent to persuade other Indiana insurance agents to persuade Indiana residents to invest in a known investment scam, has violated Indiana Code Section 27-1-15.6-12(b)(8) prohibiting the use of fraudulent, coercive, and dishonest practices and the demonstration of incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in Indiana; and

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without a hearing.

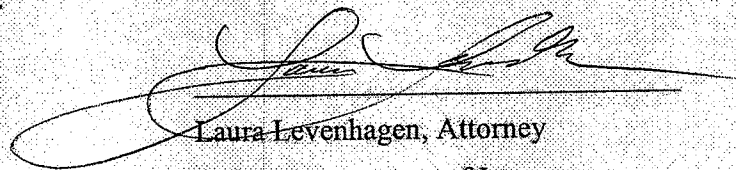
IT IS THEREFORE, NOW AGREED by and between the parties as follows:

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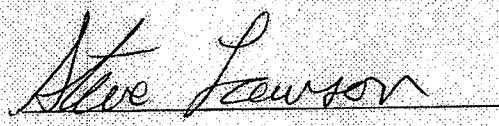
1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives his right to a public hearing on this matter.
4. Respondent voluntarily and freely waives his right to petition for judicial review of this agreement and the Commissioner's Final Order.
5. Respondent agrees that his Indiana insurance producer license number 2370230 shall be permanently revoked as of the date the Commissioner files the Final Order in this matter.
6. Respondent agrees to pay a civil penalty in the amount of ten thousand dollars (\$10,000.00) within sixty (60) days from the date the Commissioner files the Final Order in this matter.
7. Respondent agrees to offer, in writing, to purchase Lynn Watson's Resort Holdings' International Universal Lease, L7703, from her for seven thousand three hundred forty six dollars and sixty four cents (\$7,346.64).
8. Respondent agrees to offer, in writing, to purchase Todd Watson's Resort Holdings' International Universal Leases, L5437 and L7704, from him for thirty eight thousand nine hundred thirty seven dollars and twenty cents (\$38,937.20).

9. Respondent agrees to send the aforementioned written offers to Lynn Watson and Todd Watson via certified mail to their home address within ten (10) days from the date the Commissioner files the Final Order in this matter.
10. Respondent agrees that prior to sending the aforementioned written offers he shall submit a copy to the Department's counsel for approval.
11. Respondent agrees that he shall hold the aforementioned offers open for acceptance for thirty (30) days from the date of their receipt.
12. Respondent agrees that should the aforementioned offers be accepted he shall arrange for the completion of the transaction, including payment in full of the purchase price, within sixty (60) days from the date of acceptance.
13. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full resolution of this matter.
14. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.
15. Respondent has carefully read this agreement and fully understands and accepts its terms. Respondent has been represented by counsel, John Walls, in this matter.

6/17/09
Date Signed


Laura Levenhagen, Attorney
Indiana Department of Insurance

6/17/09
Date Signed


Steve Lawson, Respondent

STATE OF INDIANA)
COUNTY OF Marion) SS:

Before me a Notary Public for Marion County, State of Indiana, personally appeared Steve Lawson and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true. Signed and sealed this 17th day of June, 2009.



Rebecca S. Hartley
Signature
REBECCA S. HARTLEY
Printed

My Commission expires: July 17, 2016
County of Residence: Brown

Return executed originals to:
INDIANA DEPARTMENT OF INSURANCE
Enforcement Division, Suite 300
311 West Washington Street
Indianapolis, IN 46204-2787
317/233-4243 - telephone
317/232-5251 - facsimile